



## ***Amendment to the Scheme's Trust Deed***

Attached to this newsletter is a letter from the Trustee which is advising you of a proposal to amend the Scheme's Trust Deed. The amendment relates to the vesting provisions that apply to member's funds so that every contributing member who resigns or ceases active service before age 50 will not only continue to receive 100% of their No 1 Account balance but also in future 100% of their (No. 2) Account balance.

This change recognises that in today's world paid pastoral ministry is not necessarily a calling for life and that many early departures are likely to have been occasioned by exceptional circumstances and this should not trigger a financial penalty.

It's important to note that this communication is just a precursor to the full recommendation that will come at a later date. This is an opportunity for members to read the proposal, ask any questions or raise any concerns. Following feedback, we'll consider any changes that may need to be made, before sending a formal recommendation. Vesting rules require all members of the Scheme to both vote and approve any proposed change.

## ***New Chair for the Board of Directors***



**Rodney Duncan**

After 16 years as the Chair and 28 years as a Trustee of the Board of Directors of Baptist Retirement Trustee Limited (BTRL), Rodney Duncan has recently retired from his role as chair. He will step down as a Trustee later in the year to enjoy retirement! Rodney has been a long-serving pastor within the Baptist Churches of NZ and has contributed in so many ways across the denomination. On behalf of the other directors, and all those who have gone before, we thank Rodney for his commitment and wisdom over the years with the governance and management functions of Baptist Retirement Trustee Limited.

Following Rodney's retirement as chair, the directors voted me in as Rodney's replacement. For those who don't know me, my name is Grant Harris and I'm a former manager at Westpac prior to entering ministry. A graduate of Carey Baptist College, I served at Northpoint Baptist Church in New Plymouth for 7 years before accepting a call as Senior Pastor of Windsor Park Baptist Church in October 2008, where I still serve. I've been a Trustee for two years, enjoying the opportunity to engage the financial side of my brain within a ministry context, bringing many years of governance experience to the table with the collective wisdom of the other directors. I am still some way from retirement, so hopefully, the directors and I can continue to act as prudent trustees of the scheme to ensure the benefits of the scheme continue to be positive for its members.



**Grant Harris**

If you have any questions, you are welcome to contact me on [grant.harris@windsorpark.org.nz](mailto:grant.harris@windsorpark.org.nz).

## ***BUSS website***

The Scheme has a new website. It provides information about the Scheme and member's benefits. You can find withdrawal forms, newsletters from the Trustee and Administrator and legal documents relating to the Scheme. There is also a dedicated member section where you can see your contributions and current account balance as well as additional information.

If you would like to log into your member area and are not sure what your log-in details are please contact [admin@buss.org.nz](mailto:admin@buss.org.nz)